

HOME Program National Production Report

As Of 12/31/05



Note: While this is a cumulative report, amounts and unit fields may decrease over time due to deobligations and data clean-up.

Funding Commitments and Disbursements by Fiscal Year Source of Funds

FISCAL YEAR SOURCE	AMOUNT ALLOCATED*	AMOUNT COMMITTED		AMOUNT DISBURSED	
1992	\$1,460,000,000	\$1,458,187,271	99.9%	\$1,457,594,815	99.8%
1993	\$990,000,000	\$988,104,528	99.8%	\$987,075,493	99.7%
1994	\$1,215,250,000	\$1,211,161,071	99.7%	\$1,208,098,066	99.4%
1995	\$1,339,000,000	\$1,333,905,509	99.6%	\$1,330,569,530	99.4%
1996	\$1,364,000,000	\$1,357,251,834	99.5%	\$1,349,228,229	98.9%
1997	\$1,335,000,000	\$1,326,462,749	99.4%	\$1,317,739,572	98.7%
1998	\$1,441,000,000	\$1,424,879,538	98.9%	\$1,413,349,133	98.1%
1999	\$1,553,500,000	\$1,528,084,650	98.4%	\$1,502,909,047	96.7%
2000	\$1,556,000,000	\$1,555,520,505	100.0%	\$1,501,207,483	96.5%
2001	\$1,737,170,000	\$1,677,767,929	96.6%	\$1,527,828,709	87.9%
2002	\$1,747,040,000	\$1,607,843,378	92.0%	\$1,259,105,324	72.1%
2003	\$1,928,284,000	\$1,528,743,422	79.3%	\$912,177,313	47.3%
2004	\$1,945,851,000	\$1,113,610,279	57.2%	\$336,117,649	17.3%
2005	\$1,838,176,000	\$364,223,154	19.8%	\$33,678,366	1.8%
TOTAL	\$21,450,271,000	\$18,475,745,817	86.1%	\$16,136,678,731	75.2%

	AUTHORIZED FOR PROJECTS	PROJECTS COMMITTED		PROJECTS DISBURSED	
1992	\$1,334,204,213	\$1,333,539,101	100.0%	\$1,333,009,537	100%
1993	\$893,319,000	\$892,083,478	99.9%	\$891,287,430	99.8%
1994	\$1,094,704,074	\$1,092,528,905	99.8%	\$1,090,528,668	100%
1995	\$1,206,895,210	\$1,202,753,004	99.7%	\$1,200,438,604	99.5%
1996	\$1,224,104,207	\$1,218,980,524	99.6%	\$1,213,553,021	99.1%
1997	\$1,201,913,272	\$1,195,185,804	99.4%	\$1,187,317,216	98.8%
1998	\$1,288,038,936	\$1,273,396,110	98.9%	\$1,263,722,878	98.1%
1999	\$1,387,194,651	\$1,364,987,387	98.4%	\$1,343,083,112	96.8%
2000	\$1,411,546,653	\$1,384,400,100	98.1%	\$1,336,039,964	94.7%
2001	\$1,546,946,620	\$1,489,660,949	96.3%	\$1,354,952,475	87.6%
2002	\$1,549,325,009	\$1,415,213,103	91.3%	\$1,102,632,952	71.2%
2003	\$1,648,726,713	\$1,322,081,619	80.2%	\$781,105,713	47.4%
2004	\$1,810,127,115	\$893,624,710	49.4%	\$267,197,780	14.8%
2005	\$1,625,180,331	\$171,176,285	10.5%	\$19,278,551	1.2%
TOTAL	\$19,222,226,003	\$16,249,611,079	84.5%	\$14,384,147,900	74.8%

Leveraging

HOME Dollars for Completed HOME Units	\$10,185,817,618
OTHER Dollars for Completed HOME Units	\$36,754,487,904
TOTAL Dollars for Completed HOME Units	\$46,940,305,522
Ratio of OTHER Dollars to HOME Dollars	3.61

* Includes Insular Areas and the American Dream Downpayment Initiative



Program Production by Fiscal Year

	COMMITMENTS TO PROJECTS	DISBURSEMENTS TO PROJECTS	COMMITTED UNITS ¹	COMPLETED UNITS ¹
Activity in FY 2000	\$1,362,100,000	\$1,273,700,000	78,968	76,549
Activity in FY 2001	\$1,290,000,000	\$1,183,000,000	69,712	55,173
Activity in FY 2002	\$1,409,612,284	\$1,278,965,964	73,814	52,344
Activity in FY 2003	\$1,334,310,489	\$1,324,053,561	100,671	51,282
Activity in FY 2004	\$1,765,576,167	\$333,504,603	21,182	72,223
Activity in FY 2005	\$437,989,173	\$74,012,268	5,454	18,326
Total Activity To Date Since Program Inception	\$16,249,611,079	\$14,384,147,900	825,393²	655,568²

Reservations/Commitments/Disbursements for CHDOs³

FISCAL YEAR SOURCE	AMOUNT OF HOME FUNDS RESERVED	% RESERVED	% OF RESERVED AMOUNT COMMITTED	% OF RESERVED AMOUNT DISBURSED
1992	\$302,745,125	20.7%	99.9%	99.8%
1993	\$208,550,629	21.1%	99.6%	99.4%
1994	\$266,230,982	21.9%	99.6%	99.2%
1995	\$288,259,560	21.5%	99.8%	99.4%
1996	\$280,733,383	20.6%	99.5%	97.9%
1997	\$271,528,012	20.3%	99.4%	98.2%
1998	\$295,643,247	20.5%	99.1%	97.6%
1999	\$317,902,077	20.5%	98.1%	94.7%
2000	\$319,725,677	20.5%	97.1%	90.8%
2001	\$357,959,772	20.6%	95.4%	86.0%
2002	\$364,976,969	20.9%	92.6%	75.2%
2003	\$368,747,622	19.1%	87.7%	56.2%
2004	\$309,068,390	15.9%	78.7%	33.9%
2005	\$94,182,438	5.1%	57.6%	13.2%

Lower Income Benefit (Based on occupants of completed projects and recipients of TBRA)⁴

% OF MEDIAN INCOME	% TBRA FAMILIES	% OCCUPIED RENTAL UNITS	% TBRA AND OCCUPIED RENTAL UNITS	% OCCUPIED HOMEOWNER UNITS	% HOMEBUYER UNITS
0-30%	80.1	42.5	56.8	31.5	6.5
30-50%	16.3	39.3	30.6	37.5	23.9
SUBTOTAL 0-50%	96.4	81.8	87.4	69.0	30.4
50-60%	1.8	14.6	9.7	13.8	23.2
SUBTOTAL 0-60%	98.2	96.4	97.1	82.8	53.6
60-80%	1.9	3.6	2.9	17.2	46.3
TOTAL	100%	100%	100%	100%	100%

1 Does not include Tenant Based Rental Assistance

2 This figure is lower than in previous reports because of tighter edits on the data.

3 Community Housing Development Organizations

4 Tenant Based Rental Assistance



C O M M I T M E N T S

Project Funding Commitments by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	\$4,443,120,557	\$1,671,627,120	N/A	\$6,114,747,678	37.7%
REHABILITATION	\$3,804,783,490	\$730,628,196	\$2,891,050,618	\$7,426,462,304	45.8%
ACQUISITION	\$398,305,958	\$1,826,749,569	N/A	\$2,225,055,527	13.7%
TBRA	\$446,681,980	N/A	N/A	\$446,681,980	
TOTAL	\$9,092,891,985	\$4,229,004,886	\$2,891,050,618	\$16,212,947,488	
% of FUNDS	56.1%	26.1%	17.8%		100.0%

Units Committed by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	149,840	62,100	N/A	211,940	25.7%
REHABILITATION	167,226	30,445	158,224	355,895	43.1%
ACQUISITION	19,897	237,661	N/A	257,558	31.2%
TOTAL	336,963	330,206	158,224	825,393	
% of UNITS	40.8%	40.0%	19.2%		100.0%
TBRA	136,221	N/A	N/A	136,221	

HOME Cost per Unit by Activity Type and Tenure (Based on Commitments)

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	AVERAGE
NEW CONSTRUCTION	\$29,652	\$26,918	N/A	\$28,851
REHABILITATION	\$22,752	\$23,998	\$18,272	\$20,867
ACQUISITION	\$20,018	\$7,686	N/A	\$8,639
AVERAGE	\$25,659	\$12,807	\$18,272	\$19,102
TBRA	\$3,279	N/A	N/A	\$3,279



C O M P L E T I O N S

Project Funding Completions by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	\$2,815,655,625	\$943,440,029	N/A	\$3,759,095,654	34.0%
REHABILITATION	\$2,226,673,335	\$491,017,013	\$2,376,435,994	\$5,094,126,341	46.0%
ACQUISITION	\$267,621,201	\$1,547,649,127	N/A	\$1,815,270,328	16.4%
TBRA	\$395,510,370	N/A	N/A	\$395,510,370	3.6%
TOTAL	\$5,705,460,531	\$2,982,106,168	\$2,376,435,994	\$11,064,002,693	
% of FUNDS	51.6%	27.0%	21.5%		100.0%

Units Completed by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of UNITS
NEW CONSTRUCTION	108,170	38,998	N/A	147,168	22.4%
REHABILITATION	119,464	22,899	139,531	281,894	43.0%
ACQUISITION	12,138	214,368	N/A	226,506	34.6%
TOTAL	239,772	276,265	139,531	655,568	
% of UNITS	36.6%	42.1%	21.3%		100.0%
TBRA	136,221	N/A	N/A	136,221	

HOME Cost per Unit by Activity Type and Tenure (Based on Completions)

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	AVERAGE
NEW CONSTRUCTION	\$26,030	\$24,192	N/A	\$25,543
REHABILITATION	\$18,639	\$21,443	\$17,032	\$18,071
ACQUISITION	\$22,048	\$7,220	N/A	\$8,014
AVERAGE	\$22,146	\$10,794	\$17,032	\$16,274
TBRA	\$2,903 ⁵	N/A	N/A	\$2,903

5 Based on disbursements

